

CHARITABLE GIVING TAX CREDITS IN QUEBEC*

	FED	QC		
Donations and gifts rate for first \$200	15%	20%		
Donations and gifts rate for amounts over \$200	29%	24%		
Cost of Donation:	Tax Credit of first \$200 donated	Tax Credit on amount in excess of initial \$200	Total Tax Savings (Tax Credit)	After Tax Cost of Donation
\$ 1,000.00	\$ 65.06	\$ 385.76	\$ 450.82	\$ 549.18
\$ 2,000.00	\$ 65.06	\$ 867.96	\$ 933.02	\$ 1,066.98
\$ 5,000.00	\$ 65.06	\$ 2,314.56	\$ 2,379.62	\$ 2,620.38
\$ 10,000.00	\$ 65.06	\$ 4,725.56	\$ 4,790.62	\$ 5,209.38

* NOTES

- An individual can claim an amount for total donations of up to 75% of net income
- Donors can claim total donations up to 100% of net income in the year of death and the preceding year annual limit of 75% of net income for the year.
- Tax savings can be expected to range between 38% to 48% for every dollar donated over \$200 depending on applicable surtaxes
- There is a maximum five-year carryforward period for credits unused in the current year
- In the case of publicly traded securities, direct donations to a charity reduces the 50% capital gains inclusion rate to 0%. This means that the tax credit is calculated on the fair market value of the donation and there is no tax to pay on the associated capital gain

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